

TAG-Audit Newsletter

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Talal Abu-Ghazaleh & Co. International (TAG-Audit) is a leading global accounting and auditing firm. It is considered as an independent member company of Talal Abu-Ghazaleh organization (TAG.Global). TAG-Audit provides a complete range of internal auditing, external auditing, taxation, and other financial services based on international professional standards.

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Renewal of ‘Abu-Ghazaleh Co. & International’ Membership in the Forum of Firms

AMMAN - The Forum of Firms (FOF) has renewed the membership of Talal Abu-Ghazaleh & Co. International (TAGI), a member of Talal Abu-Ghazaleh Global Digital (TAG.GD), after recognizing the company’s continued compliance with the Forum’s membership standards for nearly twenty years since joining in 2004.

In this context, HE Dr. Talal Abu-Ghazaleh, founder and chairman of TAG.GD, has affirmed the company’s unwavering commitment to professional quality and ethical standards across all of TAG.GD offices worldwide.

As a member of the FOF, TAGI remains dedicated to meeting membership requirements and actively contributing to enhancing international auditing practices for the benefit of professional service users. It is also committed to preserving quality control standards in accordance with the International Standards on Quality Control (ISQC) issued by the International Auditing and Assurance Standards Board (IAASB), in addition to relevant national quality control and conduct standards.

Additionally, TAGI commits to conducting internationally



recognized internal quality reviews as permitted by local regulations, and maintains policies and methodologies aligned with the Code of Ethics for professional accountants and national codes of ethics in the countries where it operates.

The FOF comprises 31 global accounting firms, that are all committed to maintaining quality standards in professional practice and adherence to international ethical professional conduct guidelines for chartered accountants.

It is worth mentioning that,

the Forum of Firms (FOF) was established by the International Federation of Accountants (IFAC). Talal Abu-Ghazaleh & Co. International is the sole Arab company from the region that is a member of the Forum, represented by Mr. Jamal Milhem, executive director of TAGI office in Palestine, Ramallah Office.

Talal Abu-Ghazaleh & Co. International (TAGI) is a global auditing firm founded in 1972, with its regional headquarters in Amman, Jordan. The company operates through nearly 100 offices worldwide.

‘Abu-Ghazaleh Global Digital’ Ramallah Office Executive Director Elected A Member of the Palestinian Businessmen Association

RAMALLAH – The Palestinian Businessmen Association (PBA) has elected Mr. Jamal Milhem, executive director of Talal Abu-Ghazaleh Global Digital (TAG.GD) office in Ramallah, as a member of the Association’s Board of Directors.



The election took place during the Association’s Ordinary General Assembly Meeting in Ramallah, where the Board of Directors for the upcoming term was elected. Mr. Kamel Mujahid was elected as the Association’s President, Mr. Hisham Hikmat Zaid as Vice President, along with other members of the Board and the Supervisory Council.

In this regard, HE Dr. Talal Abu-Ghazaleh, founder and chairman of TAG.GD, congratulated Mr. Milhem on this recognition, noting that it represents the confidence of the Palestinian business community in TAG.GD.

For his part, Mr. Milhem expressed his pride in being part of the team dedicated to serving the Palestinian economy, highlighting his ongoing participation in key national economic discussions, in particular those related to the private sector.

It is worth mentioning that the Palestinian Businessmen Association (PBA) was established in 1994 with the aim to unify the efforts of the Palestinian private sector and strengthen the productive capacity of the Palestinian economy.

IFAC Enhances International Education Standards to Equip Professional Accountants for Sustainability Reporting

Standard on Formal Assessment of Professional Competence Also Modernized

NEW YORK - The International Federation of Accountants (IFAC), which unites and connects professional accountancy organizations worldwide, finalized revisions to the International Education Standards to embed sustainability throughout aspiring professional accountants' training. These updates reinforce the accountancy profession's role in supporting high-quality sustainability reporting and assurance while upholding integrity and professional quality.

“IFAC and our members work together to shape the future of the profession through learning, innovation, a collective voice, and a shared commitment to the public interest,” said Lee White, IFAC Chief Executive Officer. “These revisions to the education standards ensure that professional accountants worldwide develop the right competencies to implement sustainability reporting and assurance standards effectively.”

The revisions to these foundational education standards establish a global baseline of sustainability competence, ensuring professional accountants worldwide are prepared to implement sustainability-related disclosure and assurance standards. This includes standards issued by the International Auditing and Assurance Standards Board (IAASB), the International Ethics Standards Board for Accountants (IESBA), and the International Sustainability Standards Board (ISSB), as well as those under development by the International Public Sector Accounting Standards Board (IPSASB). As sustainability data and information become integral to corporate decision-making and transparency, it is crucial that professional accountants are equipped with the necessary skills to provide high-quality reporting and assurance that meets the needs of management, investors, regulators, and other stakeholders.

Key Sustainability Enhancements



- **Integrated Sustainability Approach:** Sustainability concepts are embedded throughout the IES learning outcomes addressing initial professional development, ensuring professional accountants are able to connect financial and sustainability data and information.
- **New Assurance Competence Area:** Introduces learning outcomes that allow accountants to develop a strong foundational understanding of assurance fundamentals.
- **Strengthened Business Acumen Focus:** Enhances accountants' ability to assess sustainability impacts on business models, value chains, and organizational strategy.
- **Enabling Behavioral Competencies:** Reinforces skills such as decision making, adaptability, and collaboration.
- **Expanded Explanatory Materials:** Provides additional guidance to facilitate implementation by professional accountancy organizations, universities, and training programs.

Additionally, IFAC has modernized IES 6, Initial Professional Development – Formal Assessment of Professional Competence, to introduce two new principles, integrity and authenticity, and update the principle of equity, alongside enhanced guidance on hybrid and remote assessments.

The updates to the IESs reinforce IFAC's commitment to strengthening the global accountancy profession through its member organizations, which proudly uphold their role as champions of integrity and professional quality. IFAC calls on all stakeholders to begin preparing for implementation, with early adoption encouraged ahead of the July 1, 2026 effective date.

www.ifac.org

IASB Issues a Major Update to the IFRS for SMEs Accounting Standard

LONDON - The International Accounting Standards Board (IASB) issued a major update to the IFRS for SMEs Accounting Standard, which is currently required or permitted in 85 jurisdictions. This Standard aims to balance the information needs of lenders and other users of SMEs' financial statements with the resources available to SMEs. The Standard defines SMEs as entities without public accountability that prepare general-purpose financial statements.

The update of this Standard is the outcome of a periodic comprehensive review of the Standard. Highlights include:

- A revised model for revenue recognition;
- Bringing together the requirements for fair value measurement in a single location; and
- Updating the requirements for business combinations, consolidations, and financial instruments.

Andreas Barckow, Chair of the IASB, said: "The update to the IFRS for SMEs Accounting



Standard will improve the information provided to users of SMEs' financial statements while maintaining the simplicity of the Standard."

This update is effective for annual periods beginning on or after January 1, 2027, with early application permitted.




The IFRS for SMEs Accounting Standard was issued in 2009 to address the global demand for a simplified Accounting Standard for SMEs. This updated version is the third edition of the Standard.

www.ifrs.org






TAGTech

PRODUCTS

-  Intel Core i5
8th Generation
-  8 GB RAM
DDR4
-  256 GB SSD



FLIP 

-  Intel® Core i7
10th Generation 1065G7
-  8 GB RAM
DDR4
-  128 GB SSD
+ 512 GB SSD






PRO 

-  Intel Celeron N4100
-  4 GB LPDDR3
-  256GB SSD
+ 64GB EMMC






UNI 

-  Intel® Core i3
10th Generation 1005G1
-  4 GB RAM
DDR4
-  128 GB SSD






EDU

-  Intel® Core i7 10th
Generation 10510U
-  8 GB RAM
DDR4
-  128 GB SSD
+ 1 TB HDD






PLUS I

-  Intel® Core i7 10th
Generation 10510U
-  8 GB RAM
DDR4
-  128 GB SSD
+ 512GB HDD



PLUS II 

-  Intel® Core™ i7
1255U
-  8 GB RAM
DDR4
-  256 GB SSD
+ 1 TB HDD

-  Intel® Iris®
Xe Graphics
-  4500 mAh
-  AX (wifi 6) BT 5.1

PLUS III
7022

New





Intel® Core™ i5
1235U



Intel® Iris®
Xe Graphics



8 GB RAM
DDR4



5000 mAh



256 GB SSD
+ 1 TB HDD



AC WIFI
BT 4.2

PLUS III

5022

New



Spreadtrum
SC7731E Quad-core



2 GB



32 GB



TAG-TAB Kids II



MediaTek MTK
8788 octa-core



8 GB



128 GB



TAG-TAB III



Front: 16 MP
Rear: 20 MP



6 GB



128 GB



**TAG-PHONE
Special**



Spreadtrum
SC9863 Octa-core



4 GB



64 GB



TAG-DC



Front: 8 MP
Rear: 16 MP



4 GB



128 GB



**TAG-PHONE
Plus**



Front: 16 MP
Rear: 16 MP



6 GB



128 GB



**TAG-PHONE
Advanced**

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